

# **Solar for Property Owners Evaluation & Process**





Intro

**Solar Basics** 

**Evaluation** 

**Process** 

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# Tiger Family | est. 1982

















### **Full Design-Build EPC**

Est. 2004

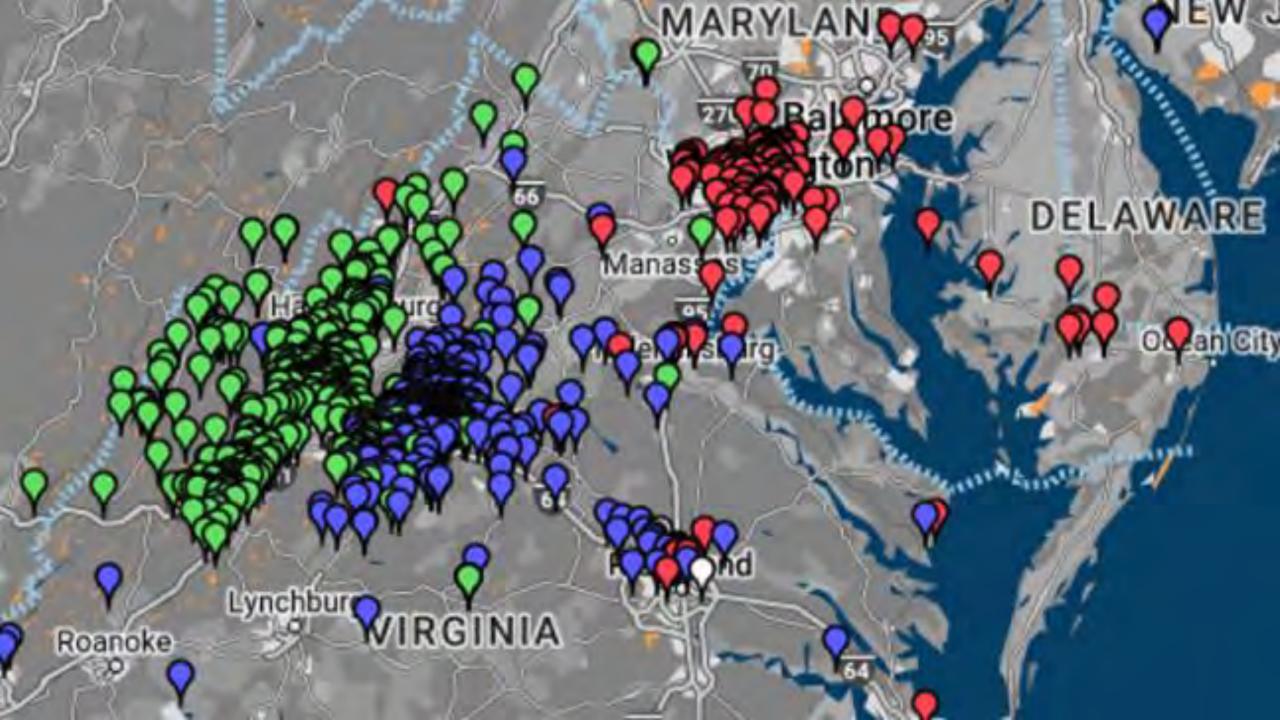
2,100+ Projects

28+ MW Installed

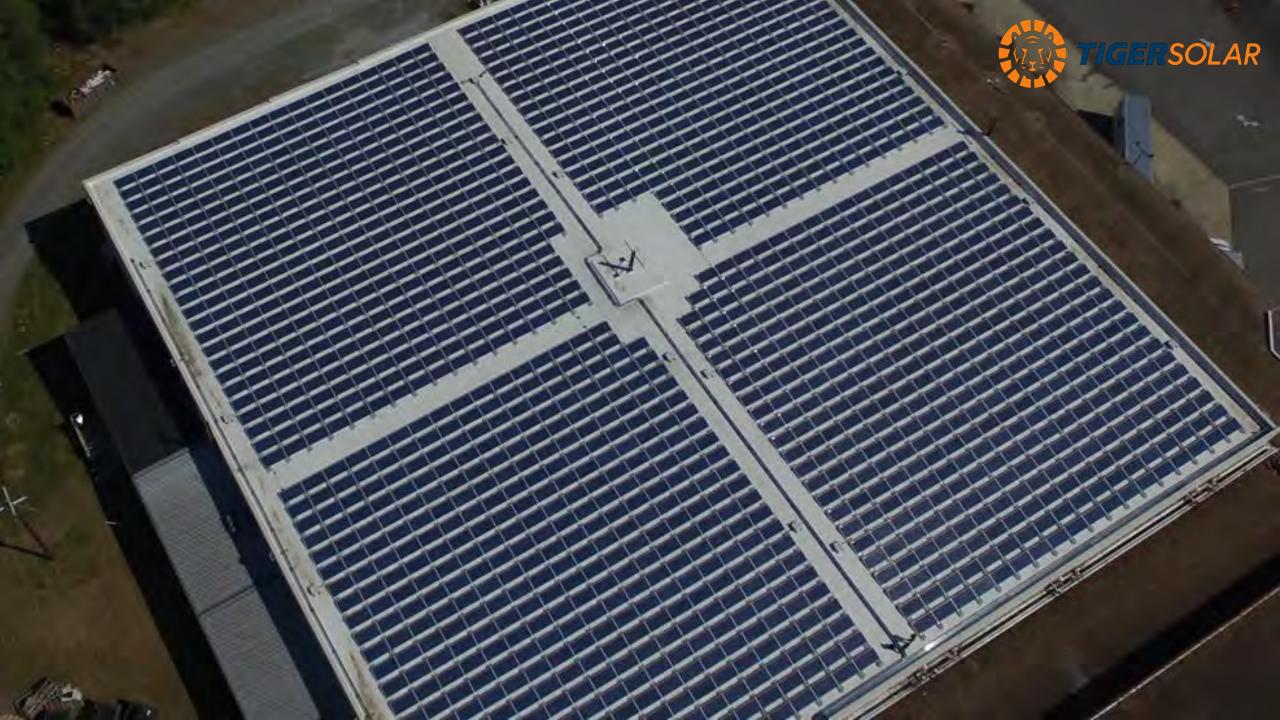
**Grid-Tied** 

**Onsite (behind the meter)** 

. . . . . . . . . . . . .





























## Rent vs. Own



Pay the Utility	OR	Produce the Power	
		with financing (loan or PPA)	with direct investment (cash)

# Utility Cost vs. Power Production TIGERSOLAR

## **Pay the Utility**

#### OR

#### **Produce the Power**

#### Benefits of Renting

Best for cash light or short term

Variable OpEx

No payback

No IRR

No ROI

No asset appreciation

# with financing (loan or PPA)

Long term finance: Avoid CapEx Reduce OpEx Fix Rate/Fix Expense

Short Term Finance: Good to spread investment over short period

# with direct investment (cash)

#### Benefits of Owning

Best for IRR: 5%-15% Leverages

- Income Tax Credit
- Accelerated depreciation
- USDA REAP grant
- Local Incentives
- RECs

## **Net Metering Solar**





## Financials





**25 YR IRR** 10-15%

**Energy Offset** 96%

**Year 1 cashflow** 50% of Gross Capital

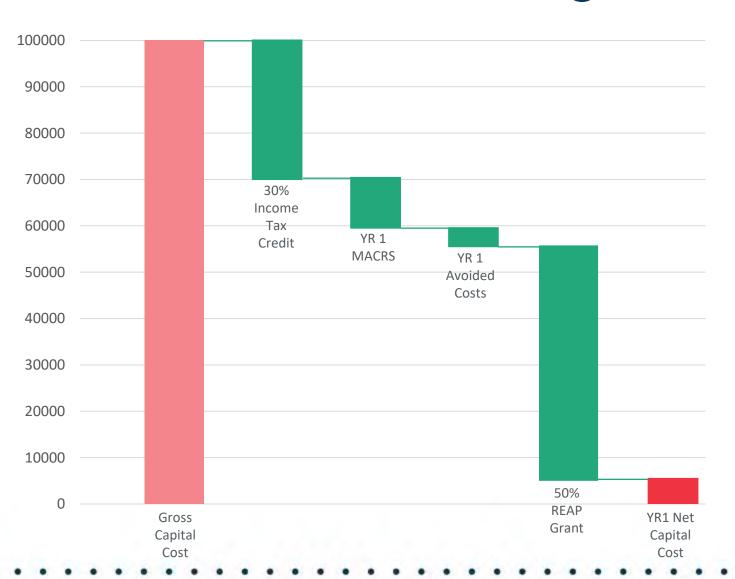
Costs

**Construction** 1-4 months

**Total project** 6-8 months

# Financials (w/ REAP grant)





25 YR IRR 24.82%

**Energy Offset** 96%

**Year 1 cashflow 92%** of Gross Capital

Costs

**Construction** 1-4 months

**Total project** 8-12 months

## **Ideal Property**



- Southern Exposure
- No to Low Shade
- Contiguous Square Footage
- Average to High Electrical Usage
- Low Utility "Demand" Charges
- Long (10+ Yr) Ownership Horizon
- Roof Life 20+ years
- Structural Soundness



## **Process**



- Discovery
- Planning
- Financial Review
- Contract
- Feasibility
- Design
- Permit & Procure
- Net Metering
- Build
- Permission To Operate (PTO)
- Monitoring, O&M, Service

## **Process**

TIGERSOLAR

- Discovery
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- \*Electrical Usage
- \*Utility Rate Structures
- \*Meter Configuration
- \*Utility Interconnection
- \*Safety Plan
- \*Grants & Incentives
- \*Finance & Funding Options

Thank you





# Solar: How it worked for Tiger Fuel Company

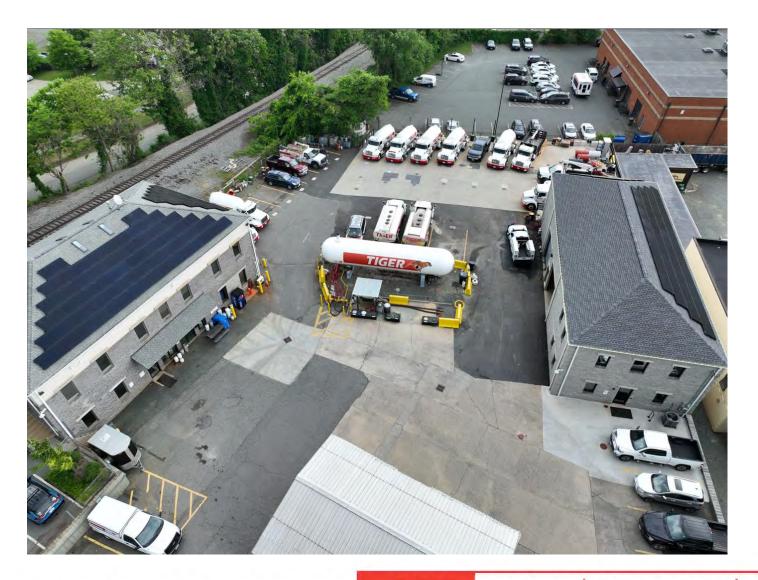
January 18, 2024



**TIGER** 



## **Study Groups: Solar Webinar**





#### Why Solarize?

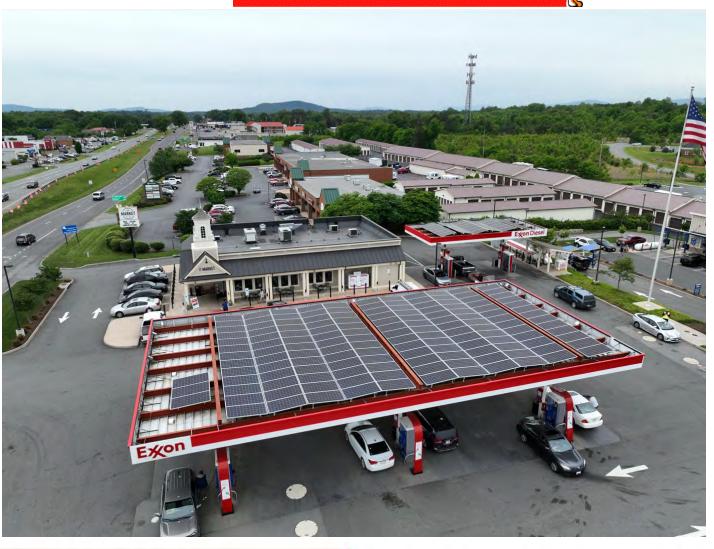
- Large rooftops, canopies and cost reductions.
- Changing energy landscape.
- **GBA Local Commitment.** (45% CO2 reduction by 2030)
- **Diversifying Tiger's** offering.

## **Study Groups: Solar Webinar**



### How did it go?

- Dealing with utility company can be painful.
- Construction was smooth.
- We produced 168mWh worth \$50,400 in 2023
- ROI for our 8 jobs averaged 8years.
- Nice tax credit.
- Great PR story.





## **Study Groups: Solar Webinar**



#### What would we do the same/different next time?

- Beef up infrastructure when building new sites.
- Expect less from utility on approval of job and permission to operate.
- Get multiple quotes, there are unscrupulous solar companies out there.



#### **Positive Press**



Future Fuel, C-Ville Weekly

C-Stores Upgrade to LED, Add Solar Power, C-Store Decisions <u>Tiger Fuel Opens Two New Market Locations</u>, C-Store Decisions Tiger Fuel acquires national solar energy company, CBS 19 Tiger Fuel Co.'s Newly Acquired Altenergy Rebrands to Tiger Solar,

C-Store Decisions

Charlottesville gas station chain makes unexpected bet on solar power, Energy News Network

Tiger Fuel Company Pioneers a New Way To Reverse Environmental **Impacts**, CS Wire



\*TIGERWASH



